



LOCATION

1100 Edwards Avenue, Jefferson Parish, Elmwood, LA 70123. Located in the heart of Elmwood Business Park, one block north of Mounes Street (see map).

DESCRIPTION

A premier, high-cube distribution warehouse building comprising 40,500 square feet (150' x 270'), well located near the main interior intersection of Edwards at Mounes, is presently leased to four tenants. Designed and built by Obermeyer Warehouse Company, consisting of masonry construction, 30-foot eave height, fire suppression sprinkler system, 3-phase electrical power, and a composite roof replaced in '07. Building has generous column space of 33.5' x 37.5', and heavy floor load capacity. The three office areas were recently built. Truck loading via various roll-up truck dock doors and drive-in access via exterior concrete ramp. Secured, gated private truck court and subsurface drainage. Potential to create an additional tenant space fronting Edwards Ave.

SITE/ZONING

2.15 acres having 270 feet of frontage on Edwards Avenue by a depth of 338 feet, comprising 93,879 square feet of ground; zoned M-2 industrial district (survey attached).

LEASE INCOME Four tenant leases presently generate \$264,000 of rental revenue income annually and are under rented. Three lease terms expire this year, and the primary tenant/co-owner space being the front half of the building (21,000 SF) would leaseback for up to three years at a market rate. Balance of the building (19,500 SF) is potentially available by fourth quarter '25 for buyer-user occupancy.

ASKING SALE PRICE

\$5,950,000

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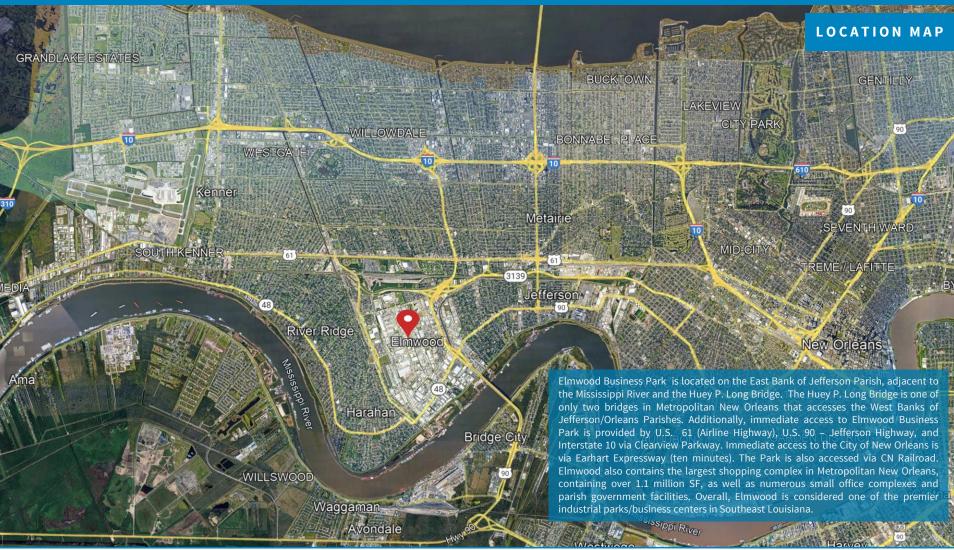
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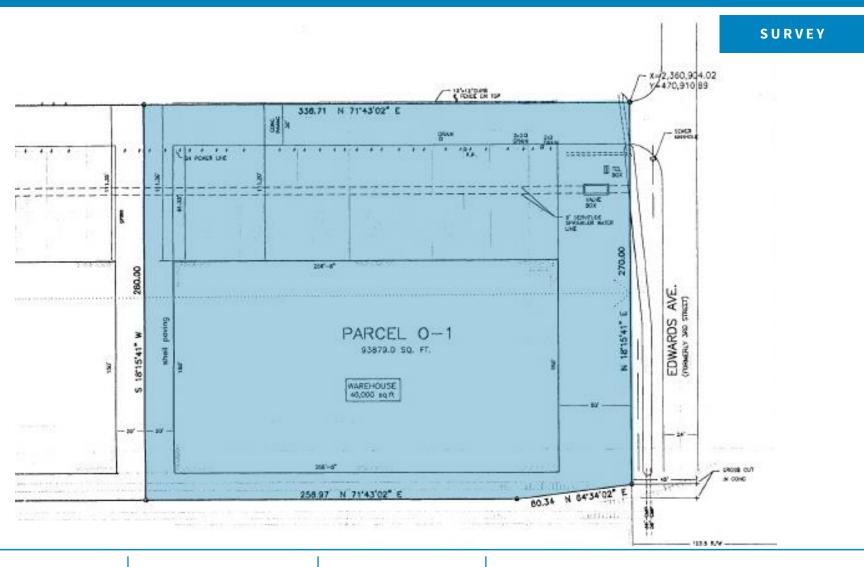
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