

BUILDING DESCRIPTION

BUILDIN

High traffic high visibility prime CBD location. This two story office building sits where Howard Ave. intersects O'Keefe and Rampart Streets. The property is one of the first buildings to greet incoming CBD traffic approaching from either direction. This property borders The South Market District developments and neighbors The Standard, The Beacon, and the Paramount. At just three blocks from Poydras St., this location provides close proximity to the core of the downtown Class A office towers as well as to New Orleans landmarks such as The Superdome, Lee Circle, and Lafayette Square.

DEVELOPMENT

The adjacent 25,222 (+/-) s. f. parcel housing a Premium Parking lot is actively For Sale separately through another brokerage firm. There is potential to assemble a 35,474 (+/-) s. f. CBD parcel by combining these separate but adjacent offerings. The New Orleans Comprehensive Zoning Ordinance states that "a height limit of six (6) stories and seventy-five (75) feet applies within twenty (20) feet of all property lines adjacent to any public right-of-way, and a height limit of ten (10) stories and one hundred twenty-five (125) feet applies to all other portions of the lot."

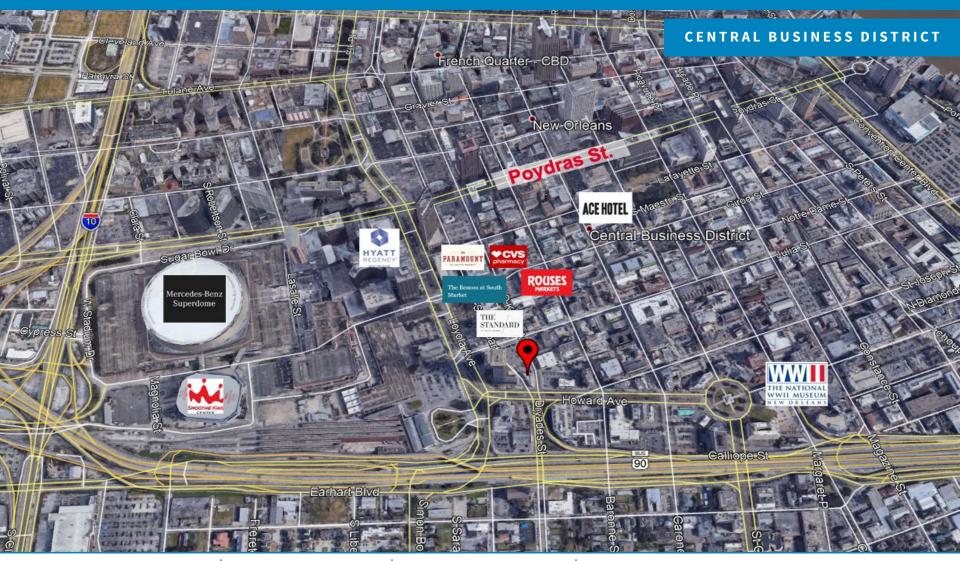
	landmarks such as The Superdome, Lee Circle, and Lafayette Square.	E C O N O M I C I N C E N T I V E	Opportunity Zone
DING AREA	9,278 (+/-) s. f. two story office building on 10,252 (+/-) s. f. of land	ZONING	CBD-5
PARKING	Includes 15 parking spots on 5,603 (+/-) s. f. of land surrounded by a black iron fence.	LEASE RATE	\$15.00 per sq. ft./NNN
		SALE PRICE	\$2,025,000 (\$218.26 per sq. ft. of building)

Max J. Derbes, Inc.

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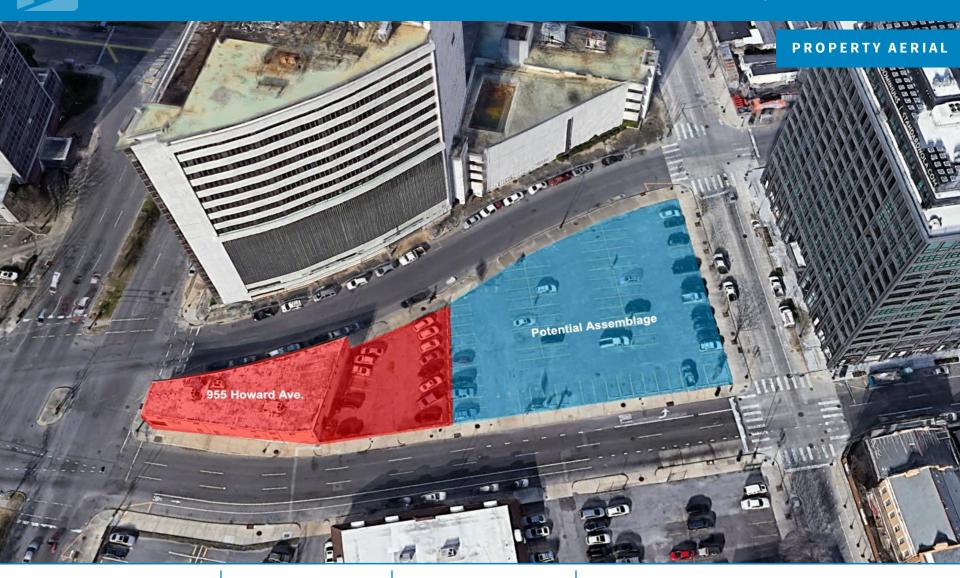




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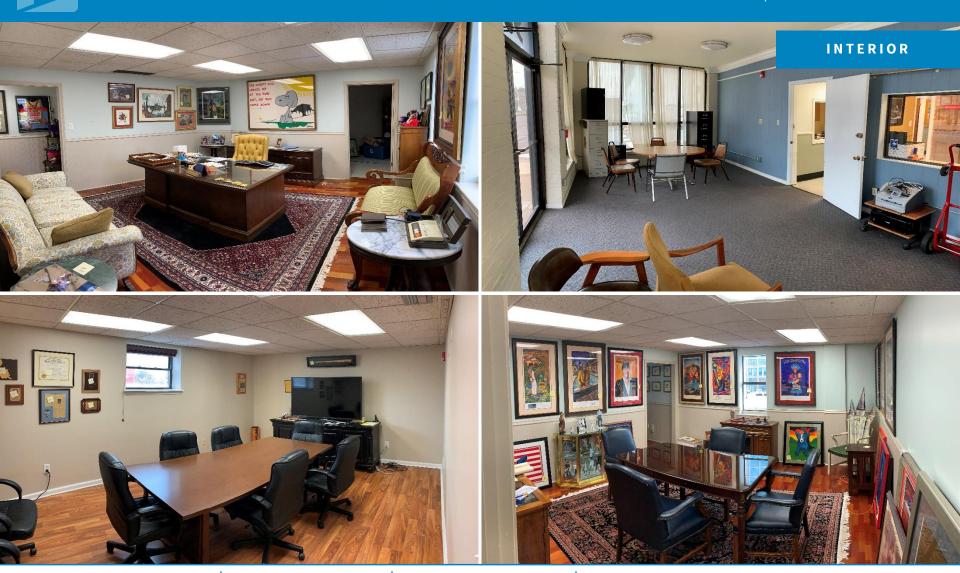




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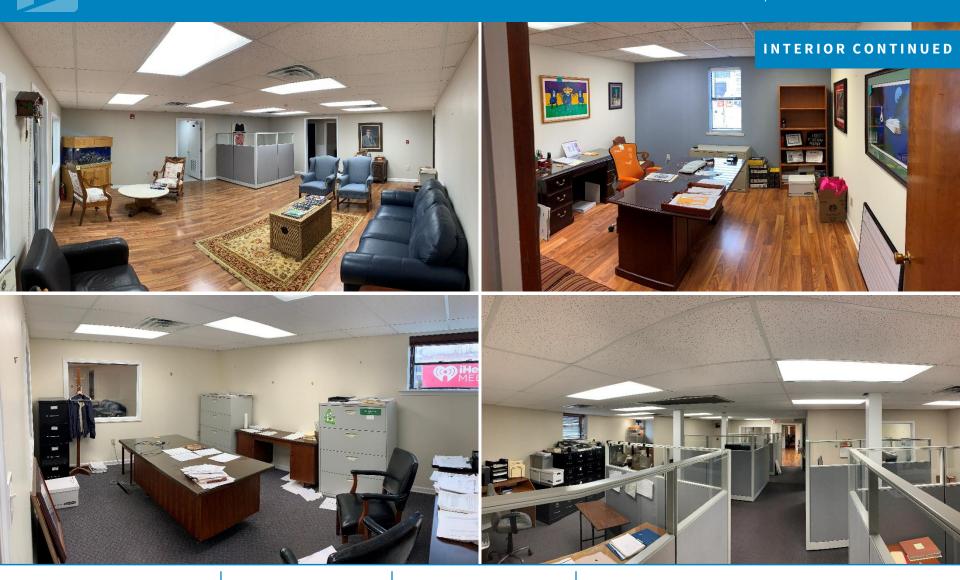




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